

2012 Annual Financial Management Report

Birdville Independent School District

Public Hearing, October 25, 2012 at 7:00 PM





Financial Integrity Rating System of Texas

2010-2011 DISTRICT STATUS DETAIL

Name: BIRDVILLE ISD(220902)	Publication Level 1: 6/28/2012 12:33:14 PM
Status: Passed	Publication Level 2: 9/20/2012 3:18:39 PM
Rating: Superior Achievement	Last Updated: 9/20/2012 3:18:39 PM
District Score: 70	Passing Score: 52

#	Indicator Description	Updated	Score
1	<u>Was The Total Fund Balance Less Nonspendable and Restricted Fund Balance Greater Than Zero In The General Fund?</u>	6/15/2012 4:30:27 PM	Yes
2	<u>Was the Total Unrestricted Net Asset Balance (Net of Accretion of Interest on Capital Appreciation Bonds) In the Governmental Activities Column in the Statement of Net Assets Greater than Zero? (If the District's 5 Year % Change in Students was 10% more)</u>	6/15/2012 4:30:27 PM	Yes
3	<u>Were There No Disclosures In The Annual Financial Report And/Or Other Sources Of Information Concerning Default On Bonded Indebtedness Obligations?</u>	6/15/2012 4:30:27 PM	Yes
4	<u>Was The Annual Financial Report Filed Within One Month After November 27th or January 28th Deadline Depending Upon The District's Fiscal Year End Date (June 30th or August 31st)?</u>	6/15/2012 4:30:28 PM	Yes
5	<u>Was There An Unqualified Opinion in Annual Financial Report?</u>	6/15/2012 4:30:28 PM	Yes
6	<u>Did The Annual Financial Report Not Disclose Any Instance(s) Of Material Weaknesses In Internal Controls?</u>	6/15/2012 4:30:28 PM	Yes
			1 Multiplier Sum
7	<u>Was The Three-Year Average Percent Of Total Tax Collections (Including Delinquent) Greater Than 98%?</u>	6/15/2012 4:30:29 PM	5
8	<u>Did The Comparison Of PEIMS Data To Like Information In Annual Financial Report Result In An Aggregate Variance Of Less Than 3 Percent Of Expenditures Per Fund Type (Data Quality Measure)?</u>	6/15/2012 4:30:29 PM	5
9	<u>Were Debt Related Expenditures (Net Of IFA And/Or FDA Allotment) < \$350.00 Per Student? (If The District's Five-Year Percent Change In Students = Or > 7%, Or If</u>	6/15/2012 4:30:29 PM	5

	Property Taxes Collected Per Penny Of Tax Effort > \$200,000 Per Student)		
10	Was There No Disclosure In The Annual Audit Report Of Material Noncompliance?	6/15/2012 4:30:30 PM	5
11	Did The District Have Full Accreditation Status In Relation To Financial Management Practices? (e.g. No Conservator Or Monitor Assigned)	6/15/2012 4:30:30 PM	5
12	Was The Aggregate Of Budgeted Expenditures And Other Uses Less Than The Aggregate Of Total Revenues, Other Resources And Fund Balance In General Fund?	6/15/2012 4:30:30 PM	5
13	If The District's Aggregate Fund Balance In The General Fund And Capital Projects Fund Was Less Than Zero, Were Construction Projects Adequately Financed? (To Avoid Creating Or Adding To The Fund Balance Deficit Situation)	6/15/2012 4:30:31 PM	5
14	Was The Ratio Of Cash And Investments To Deferred Revenues (Excluding Amount Equal To Net Delinquent Taxes Receivable) In The General Fund Greater Than Or Equal To 1:1? (If Deferred Revenues Are Less Than Net Delinquent Taxes Receivable)	6/15/2012 4:30:31 PM	5
15	Was The Administrative Cost Ratio Less Than The Threshold Ratio?	6/15/2012 4:30:31 PM	5
16	Was The Ratio Of Students To Teachers Within the Ranges Shown Below According To District Size?	6/15/2012 4:30:32 PM	5
17	Was The Ratio Of Students To Total Staff Within the Ranges Shown Below According To District Size?	6/15/2012 4:30:32 PM	5
18	Was The Decrease In Undesignated Unreserved Fund Balance < 20% Over Two Fiscal Years?(If Total Revenues > Operating Expenditures In The General Fund,Then District Receives 5 Points)	6/15/2012 4:30:33 PM	5
19	Was The Aggregate Total Of Cash And Investments In The General Fund More Than \$0?	6/15/2012 4:30:33 PM	5
20	Were Investment Earnings In All Funds (Excluding Debt Service Fund and Capital Projects Fund) Meet or Exceed the 3-Month Treasury Bill Rate?	6/15/2012 4:30:33 PM	5
			70 Weighted Sum
			1 Multiplier Sum
			70 Score

DETERMINATION OF RATING

A.	Did The District Answer 'No' To Indicators 1, 2, 3 Or 4? OR Did The District Answer 'No' To Both 5 and 6? If So, The District's Rating Is Substandard Achievement .
B.	Determine Rating By Applicable Range For summation of the indicator scores (Indicators 7-20)

Superior Achievement	64-70
Above Standard Achievement	58-63
Standard Achievement	52-57
Substandard Achievement	<52

INDICATOR 17 & 18 RATIOS

Indicator 17		Ranges for Ratios		Indicator 18		Ranges for Ratios	
District Size - Number of Students Between		Low	High	District Size - Number of Students Between		Low	High
< 500		7	22	< 500		5	14
500-999		10	22	500-999		5.8	14
1000-4999		11.5	22	1000-4999		6.3	14
5000-9999		13	22	5000-9999		6.8	14
=> 10000		13.5	22	=> 10000		7.0	14

OPTIONS

Update Unpassed

Update All

Lower Publication Level

Suspend

Suspension Reason.

Audit Home Page: [School Financial Audits](#) | Send comments or suggestions to schoolaudits@tea.state.tx.us

THE TEXAS EDUCATION AGENCY
1701 NORTH CONGRESS AVENUE • AUSTIN, TEXAS, 78701 • (512) 463-9734

2012 Annual Financial Management Report - Additional Required Disclosures

Birdville Independent School District

Report Date: October 17, 2012

This report is prepared in accordance with board policy CFD (Legal) - Accounting Financial Reports and Statements, and Title 19 Texas Administrative Code Chapter 109, Budgeting, Accounting, and Auditing Subchapter AA, Commissioner's Rules Concerning Financial Accountability Rating System, Section 109.1005.

Superintendent's Current Employment Contract

A copy of the superintendent's current employment contract at the time of the School FIRST hearing is to be provided. In lieu of publication in the annual School FIRST financial management report, the school district may chose to publish the superintendent's employment contract on the school district's Internet site.

If published on the Internet, the contract is to remain accessible for twelve months.

The current superintendent's contract is published on the district website at:
<http://schools.birdvilleschools.net/Page/16971>

Reimbursements Received by the Superintendent and Board Members

For the Twelve-Month Period
 Ended June 30, 2011

Description	Stephen Waddell Superintendent	Jay Thompson Interim Super.	Joe Tolbert Board Place 1	Dolores Webb Board Place 2	Brad Greene Board Place 3
Meals	\$ 1,073	\$ 403	\$ 392	\$ 320	\$ 392
Lodging	\$ 1,895	\$ 1,660	\$ 1,130	\$ 832	\$ 1,151
Transportation	\$ 3,841	\$ 510.5	\$ 2,413	\$ 40	\$ 798
Motor Fuel					
Other	\$ 519	\$ 465	\$ 50	\$ 259	\$ -
Total	\$ 7,327	\$ 3,039	\$ 3,985	\$ 1,451	\$ 2,342

Description	David Pokluda Board Place 4	Jack McCarty Board Place 4	Richard Davis Board Place 5	Ralph Kunkel Board Place 6	Cary Hancock Board Place 7
Meals	\$ 108	\$ -	\$ 391	\$ 500	\$ 392
Lodging	\$ 320	\$ -	\$ 1,040	\$ 1,302	\$ 943
Transportation	\$ 266	\$ -	\$ 372	\$ 958	\$ 864
Motor Fuel					
Other	\$ 88	\$ 75	\$ 79	\$ 45	\$ -
Total	\$ 782	\$ 75	\$ 1,881	\$ 2,805	\$ 2,199

All "reimbursements" expenses, regardless of the manner of payment, including direct pay, credit card, cash, and purchase order are to be reported. Items to be reported per category include:

Meals – Meals consumed out of town, and in-district meals at area restaurants (outside of board meetings, excludes catered board meeting meals).

Lodging - Hotel charges.

Transportation - Airfare, car rental (can include fuel on rental, taxis, mileage reimbursements, leased cars, parking and tolls).

Motor fuel – Gasoline.

Other: - Registration fees, telephone/cell phone, internet service, fax machine, and other reimbursements to the superintendent and board member not defined above.

Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting and Other Personal Services

For the Twelve-Month Period
Ended June 30, 2011

<u>Superintendent</u>	<u>Name of Entity</u>	<u>Amount Received</u>
Stephen Waddell	None	\$ -
Jay Thompson	None	\$ -
Total		\$0.00

Compensation does not include business revenues generated from a family business (farming, ranching, etc.) that has no relation to school district business.

Gifts Received by Executive Officers and Board Members (and First Degree Relatives, if any) (gifts that had an economic value of \$250 or more in the aggregate in the fiscal year)

For the Twelve-Month Period
Ended June 30, 2011

	Stephen Waddell Superintendent	Jay Thompson Interim Super.	Joe Tolbert Board Place 1	Dolores Webb Board Place 2	Brad Greene Board Place 3
Total	\$ -	\$ -	\$ -	\$ -	\$ -

	David Pokluda Board Place 4	Jack McCarty Board Place 4	Richard Davis Board Place 5	Ralph Kunkel Board Place 6	Cary Hancock Board Place 7
Total	\$ -	\$ -	\$ -	\$ -	\$ -

Business Transactions Between School District and Board Members

For the Twelve-Month Period
Ended June 30, 2011

	Joe Tolbert Board Place 1	Dolores Webb Board Place 2	Brad Greene Board Place 3	David Pokluda Board Place 4
Amounts	\$ -	\$ -	\$ -	\$ -

	Jack McCarty Board Place 4	Richard Davis* Board Place 5	Ralph Kunkel Board Place 6	Cary Hancock Board Place 7
Amounts	\$ -	\$ 8,319	\$ -	\$ -

* Business transaction was between the board member's company and the District.

Note - The summary amounts reported under this disclosure do NOT duplicate the items disclosed in the summary schedule of reimbursements received by board members.

Summary Schedule of Data Submitted under the Financial Solvency Provisions

General Fund - First-Quarter Expenditures By Object Code

2011-2012 first-quarter (first three months of fiscal year 2011-2012) GENERAL FUND expenditures:

Payroll- Payroll	object codes 6110-6149	<u>\$18,567,891.57</u>
Contract Costs- Outside Services	object code series 6200	<u>\$2,439,710.02</u>
Supplies and Materials- Supplies and	object code series 6300	<u>\$1,031,279.24</u>
Other Operating- Operating Items	object code series 6400	<u>\$549,100.26</u>
Debt Service- Debt Service	object code series 6500	<u>\$114,002.25</u>
Capital Outlay- Land, Buildings, and Equipment	object code series 6600	<u>\$414,801.94</u>

Additional Financial Solvency Questions

Districts with a July 1- June 30 fiscal year:

1) Within the last two years, did the school district:

a) draw funds from a short-term financing note (term less than 12 months) between the months of July and October, inclusive, and _____ X

b) for the prior fiscal year, have a total General Fund balance of less than 2 percent of total expenditures for General Fund function codes 11-61? _____ X

2) Has the school district declared financial exigency within the past 2 years? _____ X

3) Provide comments or explanations for student-to-staff ratios significantly (more than 15%) below the norm, rapid depletion of General Fund balances, or any significant discrepancies between actual budget figures and projected revenues and expenditures, or any other information that may be helpful in evaluating the school district's financial solvency.

<u>Mean Enroll-to-Teacher Ratio</u>	<u>85% of Mean Enroll-to-Teacher Ratio</u>	<u>School District Size</u>
8.30	7.05	Under 100
9.54	8.11	100 to 249
10.80	9.18	250 to 499
11.54	9.81	500 to 999
12.65	10.75	1,000 to 1,599
13.65	11.60	1,600 to 2,999
14.43	12.26	3,000 to 4,999
14.97	12.73	5,000 to 9,999
15.12	12.86	10,000 to 24,999
15.27	12.98	25,000 to 49,999
15.44	13.12	50,000 and Over

Birdville ISD's ratio as of October 2011 snapshot was 15.76, which was slightly above the norm for districts of our size.

As of September 30, 2011, fund balance, revenue, and expenditures were on target relative to the district's financial plan.

4) How many superintendents has your school district had in the last five years? _____ 2

5) How many business managers has your school district had in the last five years? _____ 3